

# &KDGZLFN 'XOOH

3K' &DQGLGDWH 'HSDUWPHQW RI )LQDQFH 5HDO (VWDWH DQ  
/LQGQHU &ROOHJH RI %XVLQHVV 8QLYHUVLW\ RI &LQ  
/LQGQHU +DOO :RRGVLGH 'ULYH &LQFLQQDWL  
(PDLO GXOOHFG#PDLO XF HGX 0RELOH

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3K' LQ )LQDQFH 8QLYHUVLW\ RI &LQFLQQDWL  
0 \$ LQ \$SSOLHG (FRQRPLF 2YHUFHQW 2K 8QLYHUVLW\ -XQH  
% \$ LQ )LQDQFH DQG (FRQRPLFV G&XGDLHQDMLU2K 8QLYHUVLW\

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&RUSRUDWH )LQDQFH %HKDYLRUDO )LQDQFH ([HFXWLYH &KDUDF  
)LQWHFK

5(6(\$5&+

:RUNLQJ 3DSHUV

x ([HFXWLYH 2YHUFHQWILGHQFH DQG \*HQQHU ± 7KH (IIHFW RQ 0  
x ([HFXWLYH 2YHUFHQWILGHQFH DQG \*HQQHU ± 7KH (IIHFW RQ ,C

:RUNV LQ 3URJUHVV

x ([HFXWLYH 2YHUFHQWILGHQFH DQG 7ZLWWHU 8VDJH  
x 3UHGLFWLQJ &U\SWRFXUHQFH\ 5HWXUQV

\$IILOLDWLRQV

x 5HVHDFK \$VVRFLDWH 8QLYHUVLW\ RI &LQFLQQDWL .DXW] 8  
x &UHDWHG &U\SWI6HPLQD ZLWK ILQD

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,QVWUXFWRU ZLWK )XOO 5HVSQRVLELOLW\ 8QLYHUVLW\ RI &LQFL

&RXUVH

0HWKRG

6L]H

6HPHVWHU

),1 ± )LQDQFLDO 0DUNHWV DQG \$VVRFLDWH 8QLYHUVLW\ RI &LQFL

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),1 ± )LQDQFLDO 0DUNHWV DQG \$VVRFLDWH 8QLYHUVLW\ RI &LQFL

7HDFKLQJ \$VVLVWDQW 8QLYHUVLW\ RI &LQFLQQDWL

&RXUVH

6HPHVWHU

),1 ± )LQDQFLDO 0DUNHWV %DQGLQHWWL)WQWQRQ/SULQJ  
) ,1 ± )LQDQFLDO 0DUNHWV %DQGLQHWWL)WQWQRQ\DOO

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/LQGQHU 5HVHDUFK ([FHOOHQFH \*UDLQWUZLWKRU&SUDFQDQDWLVRC  
6LGGDOO 78QYMΘU)XQV\ RI &LQFLQQDWL 6SULQJ  
\*6\*\$ &RQIHUHQFH 7UDYHO\$ZDUBI &LQFLQQDWL 6SULQJ  
\*UDGXDWH 6WXGHQWYH&KRVDRV&LS&FLQQDWL SUHVHQW  
\*UDGXDWH \$VLDVWDSQWVKUS\LVW\  
3UHVLGHWQWYD&FKRQDQWYKLSVLW\

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3UHVLGHWQW /LQGQHU \*UD&DWHU&WWGHRQ&LSQFLQQLDWLSQHVHQW  
&RPPLWWHH 0HPEHU 'HFDQDQYSHUVLHV\&RIP&ILOVWLRQD\DOO  
\*UDGXDWH 6WXGHQW 5HSUHVH&QDWHUWLW&RQO&LQHF&SUDQJ 3DQH  
&RPPLWWHH 0HPEHU /LQGQHU &QXGHQWLWWRH&LQFL&R&EDWWHQW  
9LFH 3UHVLGHWQW /LQGQHU \*UDGXBWHLWWRG&QWF\$QCFDWLRLQ  
0HPEHU \*UDGXDWH 6WXGHQW&QRYHUQLVHQW \$VQREQDQVSRQHVHQW

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5HVHDUFK \$VDPV&DQWHUVLW\	±
3URMHFW/ODQD&HQF	±

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3URILFLHQW LQ 5 6WDWD 3\WKRQ 0DODE  
)LQWHFK )RXQGDWLRQV \$SSOLFOWLRQV &HUWLILFDWH E\ :KDUWRQ  
3URIHVVLRLQDO &HUWLILFDWH LC'LD